

Zambia's Scholarship Fund
Profit & Loss
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>
Ordinary Income/Expense	
Income	
DONATIONS - TEMP RESTRICTED	
Adopt-a-School	-100.00
Total DONATIONS - TEMP RESTRICTED	-100.00
DONATIONS - UNRESTRICTED	
General Donations	227,203.15
Total DONATIONS - UNRESTRICTED	227,203.15
Total Income	227,103.15
Expense	
US EXPENSES	
Bank Charges	1,640.65
Cash Over / Short	2.00
Delivery & Freight	300.00
Office Expense	722.34
Postage	287.62
Printing & Publications	97.96
Supplies	620.83
Total US EXPENSES	3,671.40
ZAMBIA EXPENSES	
Adopt-A-School	140,563.48
Exchange Rate Adjustment	12,677.64
Fees	449.96
Fuel	1,649.72
Internet	317.33
Management Fees	15,916.13
Supplies	1,650.57
Total ZAMBIA EXPENSES	173,224.83
Total Expense	176,896.23
Net Ordinary Income	50,206.92
Other Income/Expense	
Other Income	
INTEREST INCOME	
US Interest	290.25
Zambia Interest	633.76
Total INTEREST INCOME	924.01
Total Other Income	924.01
Net Other Income	924.01
Net Income	51,130.93